



**Goodyear India Limited**

**Corporate Office :**

1st Floor, ABW Elegance Tower  
Plot No. 8, Commercial Centre  
Jasola, New Delhi - 110 025  
email: gyi\_info@goodyear.com

December 30, 2024

To  
The Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 500168  
ISIN: INE533A01012

**Sub: Outcome of the Board Meeting held on December 30, 2024**

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR, 2015), we would like to inform you the following:

The Board of Directors of the Company at its meeting held today i.e., Monday, December 30, 2024, inter alia:

**A. Change in Board of Directors**

1. took note of the resignation tendered by Mr. Santosh Kumar (DIN: 09687204) vide letter dated December 21, 2024, from the position of Whole Time Director (Key Managerial Personnel) of the Company with effect from close of business hours of December 31, 2024. Nonetheless, he will continue to work with Company as Vice President -Consumer Replacement PBU (Senior Management Personnel) of the Company. The same has already been informed to the Stock Exchange vide disclosure dated December 21, 2024.
2. based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Arvind Bhandari (DIN: 10864817) as an Additional Director with effect from January 02, 2025 and Managing Director (Key Management Personnel) of the Company with effect from January 02, 2025 for a period of five (5) years or upto the date of superannuation/retirement, whichever is earlier, along with terms and conditions and remuneration payable, subject to the approval of the shareholders by means of postal ballot.
3. appointed Mr. Arvind Bhandari (DIN: 10864817) as Chairman of the Board with effect from January 02, 2025.
4. took note of the completion of tenure of Mr. Rajeev Kher (DIN: 01192524) as Independent Non-Executive Director of the Company with effect from the close of business hours of March 05, 2025



Telephone : +91 11 47472727  
Telefax : +91 11 47472715

website : [www.goodyear.co.in](http://www.goodyear.co.in)

No contract is valid unless signed by a duly authorised officer of the company.  
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

**CIN : L25111HR1961PLC008578**

5. based on the recommendation of the Nomination and Remuneration Committee and subject to shareholders approval through a postal ballot, approved the appointment of Mr. Sumit Dutta Chowdhury (DIN: 02117586) as an Independent Non-Executive Director of the Company with effect from March 06, 2025 for a period of five (5) years.

Mr. Arvind Bhandari and Mr. Sumit Dutta Chowdhury are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other Authority.

We are enclosing herewith the brief details of the aforesaid changes in the Board as prescribed under SEBI LODR, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, as **Annexure- I, Annexure II and Annexure III** respectively.

**B. Change in Authorized Officials for determining materiality as per Regulation 30 of the SEBI LODR, 2015 with effect from January 02, 2025**

The Board further authorized Mr. Arvind Bhandari, Additional and Managing Director, Ms. Varsha Chaudhary Jain, Additional and Whole Time Director, and Mr. Anup Karnwal, Company Secretary and Compliance Officer as the Key Managerial Personnel ("KMP") of the Company with effect from January 02, 2025 for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange under Regulation 30 of the SEBI LODR, 2015.

Accordingly, please find below the contact details of the KMP's authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange:

S. No.	Name & Designation of KMP	Contact Details
1.	Mr. Arvind Bhandari Additional and Managing Director	Phone: 01147472727 Email id: <a href="mailto:goodyearindia_investorcell@goodyear.com">goodyearindia_investorcell@goodyear.com</a> Address: 1 <sup>st</sup> Floor, ABW Elegance Tower, Plot No. 8, Commercial Centre, Jasola, New Delhi-110025
2.	Ms. Varsha Chaudhary Jain, Additional and Whole Time Director	
3.	Mr. Anup Karnwal, Company Secretary and Compliance Officer	

The aforesaid information will also be available on the website of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 12:40 P.M.

We request you to take the above information on record.

Thanking you.

Yours sincerely,  
For **Goodyear India Limited**

**Anup Karnwal**  
**Company Secretary & Compliance Officer**

**Encl.: as above**

**Annexure- I**

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Mr. Arvind Bhandari

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	<b>Reason for change</b>	Appointment as an Additional and Managing Director (Key Managerial Personnel) of the Company
<b>2</b>	<b>Date of appointment and Term of appointment</b>	Effective from January 02, 2025 Term of Appointment: Full time employment
<b>3</b>	<b>Brief Profile</b>	<p>Mr. Arvind Bhandari is a Business Leader with more than 25 years of experience across categories covering the complete consumer space, with Large Indian as well as global multinationals like ITC, Pepsi, and Nestle. His career spans sales, branding, marketing, and general management roles in India, South Africa, and Switzerland, with a global reach across Asia, Africa, LATAM, the Middle East, and the USA.</p> <p>Notable roles in his career include Global CEO of Wyeth Nutrition, EVP &amp; Regional Business Head at Nestle Nutrition, and Managing Director for Eastern &amp; Horn of Africa.</p> <p>He is an MBA from SP Jain University, Mumbai and has completed his Bachelor's in Arts from St. Stephen's College and Executive Management Programme from IMD, Switzerland.</p>
<b>4</b>	<b>Disclosure relationship of with Directors</b>	Not related to any other Director of the Company

**Annexure- II**

**Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

**Mr. Rajeev Kher**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	<b>Reason for change</b>	Completion of tenure as Independent Non-Executive Director of the Company
<b>2</b>	<b>Date of cessation</b>	Close of business hours of March 05, 2025
<b>3</b>	<b>Brief Profile</b>	N.A.
<b>4</b>	<b>Disclosure of relationship with Directors</b>	N.A.

**Annexure- III**

**Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

**Mr. Sumit Dutta Chowdhury**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	<b>Reason for change</b>	Appointment as an Independent Non-Executive Director of the Company
<b>2</b>	<b>Date of appointment and Term of appointment</b>	Effective from March 06, 2025  Term of Appointment: Appointment of Mr. Sumit Dutta Chowdhury for a term of five consecutive years with effect from March 06, 2025 to March 05, 2030 subject to approval of shareholders.
<b>3</b>	<b>Brief Profile</b>	<p>Mr. Sumit Dutta Chowdhury is a seasoned leader with a strong background in digital transformation, having led and delivered technology-based solutions for both companies and Governments across various sectors and geographies. He brings subject matter expertise in technology, government, and ESG, particularly in driving the use of Artificial Intelligence, machine learning, and digital transformation. He has been a Program Manager Consultant under the Smart Cities Mission, including Agra Smart City, which under his guidance has won multiple national, global, and MoHUA awards for technology design and deployment. He led the PMU of Swachh Bharat Mission. He is also consulting with the Government of Mauritius on several Digital transformation projects.</p> <p>He is the Founder and CEO of GreenEarthX Inc., pioneering the world's first Green Hydrogen Trading Exchange, a Fintech platform for global commerce of sustainable fuels. Also, as the Founder of Gaia Smart Cities, he has been engaged in strategic consulting and Digitalization solutions using its network of global experts in Smart Cities, IOT, Devices, Networks and follow up with execution of the concepts.</p> <p>Mr. Chowdhury has held leadership roles at Reliance Jio, Reliance Communications, IBM, KPMG, and Brookfield Properties, earning recognition. He is also an author of bestselling career management book, TEDx speaker, and visiting faculty member at Carnegie Mellon University, USA.</p> <p>Mr. Chowdhury holds degrees in BTech from IIT Kanpur, and Master of Science &amp; Ph.D. from Carnegie Mellon University, USA.</p>
<b>4</b>	<b>Disclosure relationship of with Directors</b>	Not related to any other Director of the Company